

Alberta Chess Association
Statement of Operations and Net Assets
For the Year Ending December 31, 2024

	2021	2022	2023	2024
Income				
AGLC Casino	78,410.23	0.00	78,844.47	0.00
Tournament Entry & Rating Fees	2,276.06	5,805.00	13,302.67	7,081.00
Memberships				
Total	80,686.29	5,805.00	92,147.14	7,081.00
Expenditures				
Administration	2,846.70	3,915.88	3,220.00	3,367.33
G&A	2,846.70	3,915.88	3,220.00	3,367.33
Tournament Expenses				
Tournament Costs	2,209.35	28,721.09	40,592.97	24,549.80
Prize Fund Support	650.00	2,100.00	1,600.00	3,802.87
Equipment	5,289.38	80.00	119.79	1,038.71
Total	8,148.73	30,901.09	42,312.76	29,391.38
Project Expenditures				
Junior Programs & Coaching	0.00	1,500.00	0.00	0.00
Casino Costs	2,501.95	0.00	2,492.37	0.00
Workshops	0.00	300.00	280.00	360.00
Total	2,501.95	1,800.00	2,772.37	360.00
Travel Expenditures				
In Province	750.00	2,325.84	3,102.54	1,250.00
Out of Province	2,250.77	12,716.58	5,000.00	5,550.00
Total	3,000.77	15,042.42	8,102.54	6,800.00
Total Expenses	16,498.15	51,659.39	56,407.67	39,918.71
Profit/Loss	64,188.14	45,854.39	35,739.47	32,837.71
Cash - Beginning of Year	162,295.25	226,483.39	180,629.00	213,087.76
Cash - End of Year	226,483.39	180,629.00	213,087.76	180,250.05
Restricted - Casino	126,925.90	89,328.08	115,833.22	83,495.86
Unrestricted - General	99,557.49	91,300.92	97,254.54	96,754.19
Change in Cash	64,188.14	45,854.39	32,458.76	32,837.71