

Alberta Chess Association
Statement of Operations and Net Assets
For the year ending December 31, 2021

	2021	2020
Income		
AGLC casino	78,410.23	-
Tournament entry and rating fees	2,276.06	2,118.00
Memberships	-	-
Total Income	80,686.29	2,118.00
Expenditures		
Administrative Expenditures		
Office and general	2,846.70	2,733.54
Total Administrative Expenditures	2,846.70	2,733.54
Tournament Expenditures		
Tournament costs - venue/director/rating fees/trophies	2,209.35	3,795.69
Prize fund support	650.00	50.00
Equipment	5,289.38	-
Total Tournament Expenditures	8,148.73	3,845.69
Project Expenditures		
Junior programs and coaching	-	200.00
Casino costs	2,501.95	-
Workshops	-	-
Total Project Expenditures	2,501.95	200.00
Travel Expenditures		
Out of province tournaments	750.00	-
In province tournaments	2,250.77	-
Total Travel Expenditures	3,000.77	-
Total Expenditures	16,498.15	6,779.23
Excess (Deficiency) of Income over Expenditures	64,188.14	(4,661.23)
Net Assets - Beginning of year	162,295.25	166,956.48
Net Assets - End of year	226,483.39	162,295.25
Restricted - Casino	126,925.90	62,685.98
Unrestricted - General	99,557.49	99,609.27
	226,483.39	162,295.25