

**Alberta Chess Association**  
**Statement of Operations and Net Assets**  
**For the year ending December 31, 2020**

	2020	2019
<b>Income</b>		
AGLC casino	-	76,222.97
ACAT RPAD operational grant	-	27,373.00
Tournament entry and rating fees	2,118.00	5,400.00
Memberships	-	798.50
ACA school teaching program	-	500.00
<b>Total Income</b>	<b>2,118.00</b>	<b>110,294.47</b>
<b>Expenditures</b>		
<b>Administrative Expenditures</b>		
Executive Director	-	38,074.57
Board of directors meetings	-	2,262.00
Office and general	2,733.54	3,754.52
<b>Total Administrative Expenditures</b>	<b>2,733.54</b>	<b>44,091.09</b>
<b>Tournament Expenditures</b>		
Tournament costs - venue/director/rating fees/trophies	3,795.69	25,649.22
Club donations	-	7,000.00
Prize fund support	50.00	1,640.00
Equipment	-	904.75
<b>Total Tournament Expenditures</b>	<b>3,845.69</b>	<b>35,193.97</b>
<b>Project Expenditures</b>		
Junior programs and coaching	200.00	4,065.26
RPAD Girls Chess Camps	-	3,292.50
Casino costs	-	2,539.95
Workshops	-	570.00
<b>Total Project Expenditures</b>	<b>200.00</b>	<b>10,467.71</b>
<b>Travel Expenditures</b>		
Out of province tournaments	-	14,082.52
In province tournaments	-	1,411.34
<b>Total Travel Expenditures</b>	<b>-</b>	<b>15,493.86</b>
<b>Fraud loss</b>	<b>-</b>	<b>2,188.50</b>
<b>Total Expenditures</b>	<b>6,779.23</b>	<b>107,435.13</b>
<b>Excess (Deficiency) of Income over Expenditures</b>	<b>(4,661.23)</b>	<b>2,859.34</b>
<b>Net Assets - Beginning of year</b>	<b>166,956.48</b>	<b>164,097.14</b>
<b>Net Assets - End of year</b>	<b>162,295.25</b>	<b>166,956.48</b>
<b>Restricted - Casino</b>	<b>62,685.98</b>	<b>67,362.50</b>
<b>Unrestricted - General</b>	<b>99,609.27</b>	<b>99,593.98</b>
	<b>162,295.25</b>	<b>166,956.48</b>