
Minutes

The Budget Meeting took place on December 5th, 2020, via Zoom. Starting time 2 pm.

- (1) Attendance – Present were Rafael Arruebarrena (President), Ian Findlay (Secretary), David Ludwig (Treasurer), Jim Daniluk (Vice President), Dale Haessel, Leah Hughey, Cristian Ivanescu, Michael Ludwig, Magda Marais, Richard Pua, Vlad Rekhson, Terry Seehagen, Angelo Tolentino (2:45pm)
- (2) President's Address – Rafael gave a short address given the previous meeting was only a week ago. Rafael briefly presented the agenda for the meeting.
- (3) Tournament Budgets – On a suggestion by Leah, the Board decided to go through the tournament schedule first, assigning venue, TD, and rating expenses, net of ACA fees. The Preliminary Budget Spreadsheet was shared via Zoom and the Tournament tab was completed.
- (4) Tournament Proposals
The Board went through the proposals for tournaments first. These proposals were sent as attachments before the Planning Committee and the Budget Committee meetings.
 - i) Fort McMurray – It was moved by Jim Daniluk, seconded by Ian Findlay that we approve the \$600 for the Fort McMurray chess festival.** It was approved unanimously.
 - ii) Trumpeter Classic – The Board reduced the \$1000 request for the venue and instead agreed to grant \$700 towards the venue. The Board did note the event's declining attendance, but hoped that with better promotion this year it could be revitalized. The Board also agreed to give \$500 towards the prize fund and to pay \$100 for their other tournament rating fees which we have always done in the past. ** A motion moved by Jim Daniluk seconded by Ian Findlay was passed unanimously.
 - iii) Banff Open – It was moved by Jim Daniluk seconded by David Ludwig that we accept the Banff Open proposal of \$840 to pay for the venue and \$800 to pay for the TD'S (up to \$500 in expense money and \$150 each for 3 days of TD). ** This was passed unanimously
 - iv) Medicine Hat Open – The Board agreed that it would like to help make Dr. Bill Taylor's last Medicine Hat Open a huge success. The Board noted Dr. Taylor's contributions over many years and expressed its gratitude. After some discussion the Board thought that to try to get an elite Grandmaster would not be money wisely spent as the GM would not be challenged in any of his games. We thought it much wiser to get a lesser GM as they have done in the past to come the event and hopefully they could also do a lecture or a simul. In order for the ACA to use casino money, it was noted that MHO need to provide an accounting of the grant use in advance, so we can get this approved by the AGLC. It was moved by Ian Findlay seconded by Jim Daniluk that the ACA

provide \$1500 to the Medicine Hat to use in securing a titled player(s) to play in their tournament. **

(5) Other Proposals

- i) CJCC – The Board said that there would be no travel to Canadian or provincial tournaments this year, hence their proposal was denied. However, if travel is allowed again, the CJCC can resubmit their request on a case by case basis for the Board's consideration and a vote via email.
- ii) Calgary Chess Club
 - a. Online Chess – Calgary was asking for a small subsidy for their prize fund and or TD. The Board said this was a club matter and denied the request.
 - b. Library – The CCC was asking for \$1000 to enhance their library. The Board noted that there are several chess clubs with libraries and hence we would have to provide funding to all libraries. To address this issue Ian Findlay moved, seconded by Jim Daniluk that the Board provide up to \$100 to any chess club matching funds to buy books or magazines for their library. These purchases have to be made after December 5th, 2020 and up to a maximum of \$500 total expenditure. This motion passed unanimously.
 - c. Defray Rent and other expenses – The Board again ruled that this was a club matter. If an individual club is in dire need of funds, they can approach the Board. The budget provides for a maximum of \$5000 in total in support of chess clubs.
 - d. Education Courses – The Board agreed that this was a good idea, but that the ACA would oversee these courses via the planning and junior committees. \$1500 was allocated for the Junior Committee and \$1000 to the Planning Committee.
 - e. Satellite Club – Due to COVID, the Board thought this is not the right time to start up a new club. The ACA does help new clubs with equipment, but not with rent costs
 - f. Cameras – The ACA hoped that we can get back to over the board chess by June of next year, and that a large capital expenditure for cameras was not wise at this time.

(6) Budget – After much discussion, the Board agreed allocate a total of \$3000 in contingency funds as part of the annual budget. It was noted that 10% of total expenditures is the accounting industry standard. The total 2021 expenditures are projected at \$32,521, which results in a surplus of income over expenditures of \$33,529. The full details are in a budget spreadsheet which the treasurer will finalize and pass to the board. It was moved by Ian Findlay, seconded by Leah Hughey that the 2021 Budget be passed as revised. This motion passed unanimously.

(7) Adjournment – It was moved by Ian Findlay, seconded by Jim Daniluk, that the meeting be adjourned. Motion passed with Dale Haessel abstaining, all others in favour.

(8) Next Meeting – The next meeting will be held in mid to late April via Zoom.

At 6:20 pm, the meeting was adjourned.

** The Board noted that all these proposals were approved based on the assumption that they would be over the board tournaments and not online.