

**Alberta Chess Association**  
**Statement of Operations and Net Assets**  
**For the year ending December 31, 2019**

	2019	2018
<b>Income</b>		
AGLC casino	76,222.97	-
ACAT RPAD operational grant	27,373.00	54,746.00
Tournament entry and rating fees	5,400.00	6,197.00
Memberships	798.50	1,395.50
ACA school teaching program	500.00	1,000.00
ACAT RPAD Girls Chess Camps grant and entry fees	-	11,127.50
Equipment	-	50.00
<b>Total Income</b>	<b><u>110,294.47</u></b>	<b><u>74,516.00</u></b>
<b>Expenditures</b>		
<b>Administrative Expenditures</b>		
Executive Director	38,074.57	47,438.08
Board of directors meetings	2,262.00	2,343.13
Office and general	3,754.52	2,516.45
<b>Total Administrative Expenditures</b>	<b><u>44,091.09</u></b>	<b><u>52,297.66</u></b>
<b>Tournament Expenditures</b>		
Tournament costs - venue/director/rating fees/trophies	25,649.22	23,921.35
Club donations	7,000.00	6,000.00
Prize fund support	1,640.00	1,350.00
Equipment	904.75	1,348.73
<b>Total Tournament Expenditures</b>	<b><u>35,193.97</u></b>	<b><u>32,620.08</u></b>
<b>Project Expenditures</b>		
Junior programs and coaching	4,065.26	3,089.78
RPAD Girls Chess Camps	3,292.50	6,784.69
Casino costs	2,539.95	-
Workshops	570.00	-
<b>Total Project Expenditures</b>	<b><u>10,467.71</u></b>	<b><u>9,874.47</u></b>
<b>Travel Expenditures</b>		
Out of province tournaments	14,082.52	22,100.00
In province tournaments	1,411.34	2,700.00
<b>Total Travel Expenditures</b>	<b><u>15,493.86</u></b>	<b><u>24,800.00</u></b>
<b>Fraud loss</b>	<b><u>2,188.50</u></b>	<b><u>-</u></b>
<b>Total Expenditures</b>	<b><u>107,435.13</u></b>	<b><u>119,592.21</u></b>
<b>Excess (Deficiency) of Income over Expenditures</b>	<b><u>2,859.34</u></b>	<b><u>(45,076.21)</u></b>
<b>Net Assets - Beginning of year</b>	<b>164,097.14</b>	<b>209,173.35</b>
<b>Net Assets - End of year</b>	<b><u>166,956.48</u></b>	<b><u>164,097.14</u></b>
<b>Restricted - Casino Account</b>	<b>67,362.50</b>	<b>38,433.54</b>
<b>Unrestricted - General Account</b>	<b><u>99,593.98</u></b>	<b><u>125,663.60</u></b>
	<b><u>166,956.48</u></b>	<b><u>164,097.14</u></b>